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(Original Signature of Member)

114TH CONGRESS
2D SESSION

H. R. _____

To amend the Federal Trade Commission Act to require that any legislative or regulatory recommendation of the Federal Trade Commission be accompanied by an economic analysis and include a description of the rationale for such legislation or regulation.

IN THE HOUSE OF REPRESENTATIVES

_____ introduced the following bill; which was referred to
the Committee on _____

A BILL

To amend the Federal Trade Commission Act to require that any legislative or regulatory recommendation of the Federal Trade Commission be accompanied by an economic analysis and include a description of the rationale for such legislation or regulation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Revealing Economic
5 Conclusions for Suggestions Act” or the “RECS Act”.

1 **SEC. 2. REQUIREMENT OF ANALYSIS AND RATIONALE FOR**
2 **LEGISLATIVE AND REGULATORY REC-**
3 **OMMENDATIONS.**

4 Section 6(f) of the Federal Trade Commission Act
5 (15 U.S.C. 46(f)) is amended by inserting after “That the
6 Commission” the following: “shall not submit any rec-
7 ommendations for legislative or regulatory action without
8 an economic analysis by the Bureau of Economics of the
9 Commission sufficient to demonstrate that the Commis-
10 sion has identified a problem it determines should be ad-
11 dressed, including the rationale for the Commission’s de-
12 termination that private markets or public institutions
13 could not adequately address the issue, and that its rec-
14 ommended legislative or regulatory action is based on a
15 reasoned determination that the benefits of the rec-
16 ommended action outweigh its costs: *Provider further,*
17 That the Commission”.